

Pittsburgh Experimental Economics Laboratory



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Conference Schedule 2003



Thursday	Friday	Saturday	Sunday
Reception	Sessions A, B, C	Sessions D, E, F	Sessions G, H

All plenary talks, conference sessions and breaks will be held in [David Lawrence Hall](#) on the University of Pittsburgh campus, unless otherwise noted. Room numbers are indicated on the schedule below.

Every conference room is equipped with an overhead projector and a PC projector.

Each presenter in the parallel sessions has (90/N)-5 minutes to present his/her paper, where N is the number of papers in the session. Immediately following each presentation, the assigned discussant has 5 minutes for his/her presentation. The first discussant listed discusses the first paper, the second discussant, the second paper, etc.

Sessions are to start promptly at the appointed time and place. Chairpersons are responsible for ensuring strict adherence to the schedule; departures from the timing convention are to be deducted from the chair's presentation time.

Thursday, June 19

6:00 - 8:00 pm Reception, [Frick Fine Arts Building](#)

Participants may register at the reception or at breakfast on Friday or Saturday.

Friday, June 20

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8:25 - 8:55 am Continental Breakfast First floor lobby, David Lawrence Hall

Participants may register at the breakfast if they have not already done so.

8:55 - 9:00 am Introductory remarks
Auditorium
Room 121

- 9:00 - 10:00 am** Plenary Talk, *Larry Samuelson* (Wisconsin)
Auditorium "Economic theory and experimental economics"
Room 121
- 10:00 - 10:15 am** Coffee break, First floor lobby, David Lawrence Hall
- 10:15 - 11:45 am** Parallel sessions

Session A.1 Trust and Reciprocity I

Room 105

Presenters in *italics*. Session chair in **bold**.

"Discriminating trust: Anonymous play of a trust game with photographed counterparts"

Catherine Eckel (Virginia Polytechnic) and Rick Wilson (Rice)

"Can groups be trusted? An experimental study of collective trust"

Bill McEvily, *Roberto Weber*, Cristina Bicchieri, Violet Ho (all Carnegie Mellon)

"Trust and gender in the investment game"

Nancy Buchan (Wisconsin), **Rachel Croson** (Penn), Sara Solnick (Vermont)

Discussants: Paul Zak (Claremont), Claudia Keser (IBM Watson), Iris Bohnet (Harvard)

Session A.2 Firm Behavior I

Room 106

Presenters in *italics*. Session chair in **bold**.

"Corporate governance and outside director power: The experimental evidence"

Ann Gillette (Georgia State), Thomas Noe (Tulane) and Michael Rebellio (Georgia State)

"Behavioral causes of the bullwhip effect in supply chains"

Rachel Croson Karen Donohue (both Penn), **Elena Katok** (Penn State) and John Sterman (MIT)

Discussants: Gunduz Caginalp (Pitt), Jose Apesteguia (Navarre)

Session A.3 Labor Markets

Room 107

Presenters in *italics*. Session chair in **bold**.

"Labor market effects of employer-provided health insurance"

Katerina Sherstyuk, Yoav Wachsman, and Gerard Russo (all Hawaii)

"The behavioral effects of minimum wages"

Armin Falk, *Ernst Fehr*, and Christian Zehnder (all Zurich)

"Discrimination and worker's expectations: Experimental evidence"

Antonio Fillipin (Milan)

"Unraveling results from balanced supply and demand"

Muriele Niederle (Stanford), Alvin Roth and **Utku Unver** (both Harvard)

Discussants: Antonio Filippin (Milan), Marie-Claire Villeval (Lumière Lyon), Gary

Charness, (UC Santa Barbara) Uri Gneezy (Chicago)

Session A.4 Negotiation and Arbitration

Room 203 Presenters in *italics*. Session chair in **bold**.

"Social preferences for negotiated outcomes"

Linda Moya (Carnegie Mellon)

"Expectations and their effects in comparative arbitration institutions"

David Dickinson (Utah State)

"Bargaining over an uncertain value: Arbitration mechanisms compared"

Cary Deck and Amy Farmer (both Arkansas)

Discussants: Alan Durell (Dartmouth), Ananish Chaudhuri (Auckland), Emily Blanchard (Wisconsin)

Session A.5 Rewards and Punishment

Room 205 Presenters in *italics*. Session chair in **bold**.

"Rewards and sanctions and the provision of public goods in one-shot settings"

Matthew Halloran and James Walker (both Indiana)

"The demand for punishment"

Jeffrey Carpenter (Middlebury)

"Endogenous institutions in social dilemmas - Cooperation, reward and punishment"

Matthias Sutter, **Martin Kocher**, and Stefan Haigner (all Innsbruck)

Discussants: Lise Vesterlund (Pitt), James Andreoni (Wisconsin), Tatiana Kornieko (Stirling)

Session A.6 Auctions I

Room 209 Presenters in *italics*. Session chair in **bold**.

"A laboratory study of uniform and discriminative price auctions for reducing non-point source pollution"

Timothy Cason (Purdue) and *Lata Gangadharan* (Melbourne)

"Better, faster, cheaper: A multi-attribute supply chain auction mechanism"

Terry Harrison, *Tony Kwasnica*, and Doug Thomas (all Penn State)

"Behavior in sealed offer and clock auctions in a repeated multiple-unit procurement setting" **John Bernard** (Delaware)

Discussants: David Reiley (Arizona), Helen Lafferty (Pitt), Tim Salmon (Florida State)

11:45 am - 1:30 pm Lunch (on your own)
ESA Officers Business Lunch

1:30 - 3:00 pm Parallel Sessions

Session B.1 Trust and Reciprocity II
Room 105 Presenters in *italics*. Session chair in **bold**.

"The neurobiology of trust"

Paul Zak (Claremont), Robert Kurzban (Penn), William Matzner (Claremont)

"Trust in a networked world: Experimental games for the design of reputation management systems"

Claudia Keser (IBM Watson)

"Trust, risk and betrayal"

Iris Bohnet and Richard Zeckhauser (both Harvard)

Discussants: John Dickhaut (Minnesota), Mary Rigdon (Texas), Rachel Croson (Penn)

Session B.2 Firm Behavior II
Room 106 Presenters in *italics*. Session chair in **bold**.

"Experimental studies of organizational culture: Founder and flexibility effects"

Colin Camerer (Caltech) and Roberto Weber (Carnegie Mellon)

"Blowing the whistle"

Jose Apesteguia (Navarre) Martin Dufwenberg (Stockholm) Reinhard Selten (Bonn)

Discussants: Elena Katok (Penn State), Colin Camerer (Caltech)

Session B.3 Sequential Bargaining and Fairness
Room 107 Presenters in *italics*. Session chair in **bold**.

"Fairness as a constraint on wage setting"

Alan Durell (Dartmouth)

"Trust and trustworthiness in a sequential bargaining game"

Ananish Chaudhuri (Auckland), Dara Khan, Aishwarya Lakshmiratan, Anne-Laure Py (all Wellesley) and Lisa Shah (Asia Society)

"Testing subgame perfection apart from fairness in ultimatum games"

James Andreoni and **Emily Blanchard** (both Wisconsin)

Discussants: Ernst Fehr (Zurich), Benedikt Herrmann (Goettingen), Klaus Abbink (Nottingham)

Session B.4 Advice and Herding**Room 203** Presenters in *italics*. Session chair in **bold**.

"The advice puzzle: An experimental study of social learning where words speak louder than actions"

Bogachan Celen, Shachar Kariv, and Andrew Schotter (all NYU)

"Information cascades with financial market professionals: An experimental study"

Jonathan Alevy, Michael Haigh, and John List (Maryland-College Park)

"A quantal response equilibrium model of information cascades: Theory and data"

Jacob Goeree (Amsterdam), **Thomas Palfrey** and Brian Rogers (both Caltech)

Discussants: Barry Sopher (Rutgers), Nick Feltovich (Houston), Daniel Friedman (UC Santa Cruz)

Session B.5 Altruism: Nature? Nurture?**Room 205** Presenters in *italics*. Session chair in **bold**.

"Genetic distance and behavior in a multi-recipient dictator game"

Sinan Ünür, Elizabeth Peters and William Schulze (all Cornell)

"Dictators, status and Ted Turner's hypothesis"

John Duffy (Pitt) and *Tatiana Kornienko* (Manitoba)

"Public good games, trustworthiness and competing to be altruistic"

Pat Barclay (McMaster)

Discussants: Daniel Zizzo (Oxford), Philip Grossman (St. Cloud), Gary Charness (UC Santa Barbara),

Session B.6 Unusual Subject Pools**Room 209** Presenters in *italics*. Session chair in **bold**.

"Redesigning teams and incentives: A real effort experiment with managers of a merged company"

Claude Montmarquette (Montreal), Jean-Louis Rulliere, *Marie-Claire Villebal*, and Romain Zeiliger (all Lumière Lyon)

"Fostering adult education: A laboratory experiment on the efficient use of loans, grants and saving incentives"

Cathleen Johnson (SRDC), Claude Montmarquette (Montreal), and Catherine Eckel (Virginia Tech)

"Elucidating inter-cultural conflict in economic decision-making: An experimental approach"

Ronald Cummings and **Paul Ferraro** (both Georgia State)

Discussants: David Dickinson (Utah State), Christina Fong (Carnegie Mellon), Uri Gneezy (Chicago)

3:00 - 3:15 pm Coffee break, First floor lobby, David Lawrence Hall

3:15 - 4:45 pm Parallel Sessions

Session C.1 Coordination

Room 105

Presenters in *italics*. Session chair in **bold**.

"Instability of babbling equilibria in cheap talk games: some experimental results"
Toshiji Kawagoe (Future-Hakodate), and *Hirokazu Takizawa* (RIETI)

"On the Severity of Bank Runs: An Experimental Study"
Andrew Schotter and *Tanju Yorulmazer* (both NYU)

"Credibility of advice in coordination games: Does advisor's payoff matter?"
Jason Kuang (Pitt), Roberto Weber, and Jason Dana (both Carnegie Mellon)

Discussants: Scott Moser (Carnegie Mellon), Jonathan Alevy (Maryland), John Duffy (Pitt)

Session C.2 Bounded Rationality

Room 106

Presenters in *italics*. Session chair in **bold**.

"The paradox of the absent-minded driver: an experiment"
Eliana Catilina (American U)

"Overconfidence bias and framing effects"
Nick Feltovich (Houston)

"On confirmation bias and deviations from bayesian updating"
Chetan Dave and **Katherine Wolfe** (both Pitt)

Discussants: Paul Ferraro (Georgia State), Ido Erev (Technion), John Spraggon (Lakehead)

Session C.3 Political Economy

Room 107

Presenters in *italics*. Session chair in **bold**.

"Nominal bargaining power, selection protocol and discounting in legislative bargaining"
Guillaume Frechette (Harvard), *John Kagel* and Massimo Morelli (both Ohio State)

"An experimental approach to the citizen-candidate model"
John Cadigan (American U)

Discussants: Thomas Palfrey (Cal Tech) and Jesse Richman (Carnegie Mellon)

Session C.4 Incomplete Information and Advice**Room 203** Presenters in *italics*. Session chair in **bold**.

"Experimental market for insurance: Adverse selection"

Dorra Riahi (Paris I)

"Costly provision of valuable information to other consumers"

Bettina Rockenback (Erfurt) and *Abdolkarim Sadrieh* (Tilburg)

"The dirt on coming clean: Perverse effects of disclosing conflicts of interest"

Daylain Cain, Don Moore, and George Lowenstein (all Carnegie Mellon)**Discussants:** Katerina Sherstyuk (Hawaii), Jason Dana (Carnegie Mellon), Martin Kocher (Innsbruck)**Session C.5 Public Goods****Room 205** Presenters in *italics*. Session chair in **bold**.

"Strategic behavior in repeated voluntary contributions mechanism experiments"

Laurent Muller, *Martin Sefton* (both Nottingham) Richard Steinburg (IUPUI), and Lise Vesterlund (Pitt)

"Evolution of contributions in an inter-generational public goods game with private and common knowledge of advice"

Ananish Chaudhuri and Sara Graziano (both Wellesley)**Discussants:** Rachel Croson (Penn), Catherine Eckel (Virginia Tech,)**Session C.6 EconPort: An active object-based digital library for microeconomics education****Room 209** Presenters in *italics*. Session chair in **bold**.

"What is Econ Port?"

James Cox (Arizona)

"Pedagogical motivation and content"

James Swarthout (Arizona)

"OAI-compliant digital library technology and software trading agent design and implementation"

Daniel Zeng (Arizona)

"General equilibrium market software with trading agents"

Steve Gjerstad (Arizona)

"EconPort architecture: WebSmart, content management and experimental software"

Riyad Kalla (Arizona)

"An auction market example of the use of EconPort in teaching"

James Cox (Arizona)

4:45 - 5:00 pm Coffee break, First floor lobby, David Lawrence Hall

5:00 - 6:00 pm Plenary Talk, *Vincent Crawford* (UC San Diego)
Auditorium "Cognition and behavior in two-person guessing games" (with Miguel Costa-
Room 121 Gomes, University of York)

6:15 - 7:00 pm Members Meeting
Auditorium
Room 121

Saturday, June 21

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8:30 - 9:00 am Continental Breakfast First floor lobby, David Lawrence Hall

Participants may register at the breakfast if they have not already done so.

9:00 -10:00 am Plenary Talk, *Jack Ochs* (Pitt)
Auditorium "Cooperation and the Frequency of Social Interaction"
Room 121

10:00 - 10:15 am Coffee break, First floor lobby, David Lawrence Hall

10:15 - 11:45 am Parallel Sessions

Session D.1 **Cooperation I**
Room 105 Presenters in *italics*. Session chair in **bold**.

"Giving little by little: Dynamic voluntary contribution games"
 John Duffy, *Jack Ochs* and *Lise Vesterlund* (all Pitt)

"Collusion in repeated games with imperfect monitoring"
 Masaki Aoyagi (Osaka) and *Guillaume Frechette* (Harvard)

"Building rational cooperation"
James Andreoni and Larry Samuelson (both Wisconsin)

Discussants: Martin Sefton (Nottingham), Sigrid Suetens (Antwerp & Tilburg),
 Jack Ochs (Pitt)

Session D.2 Other Regarding Preferences I**Room 106** Presenters in *italics*. Session chair in **bold**.

"Fairness and the power of competition"

Urs Fischbacher (Zurich) Christina Fong (Carnegie Mellon) and Ernst Fehr (Zurich)

"Do people value being fair or not being unfair? Behavior inconsistent with 'fairness preferences'"

Jason Dana, Roberto Weber (both Carnegie Mellon) and *Jason Kuang* (Pitt)

"Experimental evidence on behavioral and distributive preferences"

Rachel Croson (Penn) and James Konow (Loyola Marymount)**Discussants:** Pat Barclay (McMaster), Iris Bohnet (Harvard), Roberto Weber (Carnegie Mellon)**Session D.3 Search****Room 107** Presenters in *italics*. Session chair in **bold**.

"Bargaining or searching for a better price? An experimental study"

Anita Gantner (Simon Fraser)

"Sequential decision-making serves as a facilitating device: Information dissemination in a price advertising game"

Ninghua Du (Arizona)

"On the behavior as a middleman: An experimental evidence"

Kazuhito Ogawa (Kyoto), Yuhsuke Koyama (Tokyo Inst. Tech), Sobei Oda (Kyoto Sangyo)**Discussants:** Jeffrey Carpenter (Middlebury), Tanju Yorulmazer (NYU), Anita Gantner (Simon Fraser)**Session D.4 Individual Decision-Making I****Room 203** Presenters in *italics*. Session chair in **bold**.

"The W effect of incentives"

Uri Gneezy (Chicago)

"A model of advice giving and receiving in an experimental financial market"

Yaw Nyarko, Andrew Schotter (both NYU) and **Barry Sopher** (Rutgers)**Discussants:** Matthew Halloran (Indiana), Bogachan Celen (NYU)

Session D.5 Markets I**Room 205** Presenters in *italics*. Session chair in **bold**.

"Artificial software agents on thin double auction markets - a human trader experiment"

Jens Grossklags (Berkeley) and *Carsten Schmidt* (Max Planck)

"The strategic impact of pace in double auction bargaining"

Steven Gjerstad (Arizona)

"Bilateral contracts invading an experimental double auction: Does privacy decrease economic efficiency?" **Erik Tallroth** (George Mason)

Discussants: Utku Unver (Harvard), Erik Tallroth (George Mason), Steve Gjerstad (Arizona)

Session D.6 Programming**Experimental Lab
2L11 Posvar Hall**Presenters in *italics*. Session chair in **bold**.

"Comlabgames: Experimental software for teaching and research"

Vesna Prasnikar (Carnegie-Mellon)

"Multistage: A general purpose experimental economics software framework developed at CASSEL/SSEL"

Walter Yuan (Caltech)

**11:45am - 1:30
pm**

Lunch (on your own)

1:30 - 3:00 pm

Parallel Sessions

Session E.1 Collusion**Room 105** Presenters in *italics*. Session chair in **bold**.

"Price Guarantees as Tacit Collusion Mechanisms: Experimental Evidence"

Enrique Fatas (Valencia), Nikolaos Georgantzis (Jaume I), Juan Manez (Valencia) and Gerardo Sabater (Jaume I)

"Conspiracies and secret price discount in the marketplace: Evidence from the field"

Michael Price and John List (Maryland)

"Does R&D cooperation lead to collusion in the output market? An experiment"

Sigrid Suetens (Antwerp & Tilburg)

Discussants: Guillaume Frechette (Harvard), Juan-Camilo Cardenas (Universidad Javeriana), Chun-Lei Yang (Academia Sinica)

Session E.2 Other Regarding Preferences II**Room 106** Presenters in *italics*. Session chair in **bold**.

"Fairness, incentives and contractual incompleteness"
Ernst Fehr (Zurich), Alexander Klein (Munich) and Klaus Schmidt (Munich)

"Social reciprocity"
 Jeffrey Carpenter and **Peter Matthews** (both Middlebury)

Discussants: James Cox (Arizona), Marco Castillo (Georgia State)

Session E.3 Learning Mixed Strategies**Room 107** Presenters in *italics*. Session chair in **bold**.

"Do we detect and exploit mixed strategy play by opponents?"
Jason Shachat (IBM Watson) and Todd Swarthout (Arizona)

"The stability and instability of mixed strategy equilibria under learning: Some experimental evidence" Jim Engle-Warnick (Oxford) and *Ed Hopkins* (Edinburgh)

"Effects of belief elicitation procedures in a learning experiment"
 Elisabet Rutstrom (South Carolina) and **Nathaniel Wilcox** (Houston)

Discussants: Atsuchi Iwasaki (NTT), Randall Waldron (South Dakota), Jason Xi Kuang (Pitt)

Session E.4 Public Goods and Inequality**Room 203** Presenters in *italics*. Session chair in **bold**.

"The poor give more: Income and wealth heterogeneity in the voluntary provision of linear public goods"
 Edward Buckley and *Rachel Croson* (both Penn)

"An experimental test of the crowding out hypothesis"
Catherine Eckel (Virginia Polytechnic), Phillip Grossman and Rachel Johnston (St. Cloud)

"Malevolent dictators and economic growth"
Daniel Haile, Abdolkarim Sadrieh and Harrie Verbon (all Tilburg)

Discussants: Ananish Chaudhuri (Auckland), Laura Razzolini (Mississippi), John Duffy (Pitt)

Session E.5 **Risk I**
Room 205

Presenters in *italics*. Session chair in **bold**.

"Search and choice under uncertainty"

Takemi Fujikawa and Sobei Oda (both Kyoto Sangyo)

"On the weighting of rare events and the economics of small decisions"

Ido Erev (Technion)

"Risk tolerance increases further into the future"

Charles Noussair and Ping Wu (Emory)

Discussants: Ninghua Du (Arizona), Ritesh Saini (Penn), Luigi Ventura (Roma La Sapienza)

Session E.6 **Auctions II**
Room 209

Presenters in *italics*. Session chair in **bold**.

"Risk aversion versus loss aversion in pooled auctions"

Tim Salmon and Michael Iachini (both Florida State)

"Naturally occurring markets and exogenous laboratory experiments: A case study of the winner's curse"

Glenn Harrison (South Carolina) and John List (Maryland)

"Psychophysiological evidence for the unconscious processing of economic data in Dutch and English auctions"

Kip Smith (Kansas State) and John Dickhaut (Minnesota)

Discussants: John Kagel (Ohio State), John Bernard (Delaware), and Bart Wilson (George Mason)

3:00 - 3:15 pm Coffee break, First floor lobby, David Lawrence Hall

3:15 - 4:45 pm Parallel Sessions

Session F.1 **Cooperation II**
Room 105

Presenters in *italics*. Session chair in **bold**.

"The emergence of cooperative behavior in the prisoner's dilemma network"

Kouhei Iyori and Sobei Oda (both Kyoto Sangyo)

"Correlated matching and cooperation: An experiment"

Chun-Lei Yang (Academia Sinica), Ching-Syang Jack Yue and I-Tang Yu (National Chengchi)

Discussants: Nicholas Rosenfeld (Pitt), Kouhei Iyori (Kyoto Sangyo)

Session F.2 Other Regarding Preferences III**Room 106** Presenters in *italics*. Session chair in **bold**.

"A tractable model of reciprocity and fairness"

James Cox (Arizona) and Daniel Friedman (Santa Cruz)

"Empathic responsiveness: Evidence from a randomized experiment on giving to welfare recipients"

Christina Fong (Carnegie Mellon)

"Using experiments to measure social norms: Some cautionary tales"

Marco Castillo (Georgia State)**Discussants:** Ernst Fehr (Zurich), Abdolkarim Sadrieh (Tilburg), and Peter Matthews (Middlebury)**Session F.3 Learning I****Room 107** Presenters in *italics*. Session chair in **bold**.

"'Accidental' initial outcomes and learning in experimental games with multiple equilibria"

Atsushi Iwasaki (NTT), Shuichi Imura (Kobe), Sobei Oda (Kyoto Sangyo) and Kanji Ueda (Tokyo)

"Learning strategic sophistication"

Andreas Blume (Pitt), Douglas DeJong and Michael Maier (both Iowa)

"Learning and transfer of learning with no feedback: An experimental test across games"

Roberto Weber (Carnegie Mellon)**Discussants:** Ann Gillette (Georgia State) Ed Hopkins (Edinburgh), and Claude Meidinger (Paris I)**Session F.4 Individual Decision-Making II****Room 203** Presenters in *italics*. Session chair in **bold**.

"Direct measures of time preference"

Luigi Ventura (Roma La Sapienza)

"Experimental tests of the somatic marker hypothesis"

Jonathan Leland (IBM Watson) and Jordan Grafman (NINDS)

"A brain-imaging study of the choice procedure"

Aldo Rustichini, **John Dickhaut** (both Minnesota), Paolo Ghirardato (?), Kip Smith (Kansas State) and Jose Pardo (?)**Discussants:** Mei Wang (Carnegie Mellon), Nathaniel Wilcox (Houston), and Paul Zak (Claremont)

Session F.5 Field Experiments**Room 205** Presenters in *italics*. Session chair in **bold**.

"What constitutes a field experiment in economics?"

Glenn Harrison (South Carolina) and John List (Maryland)

"Bringing the lab to the field: More than changing subjects"

Juan-Camilo Cardenas (Universidad Javeriana)

"Rebate versus matching: Evidence from a field experiment"

Catherine Eckel (Virginia Tech) and **Philip Grossman** (St. Cloud)**Discussants:** Colin Camerer (Cal Tech), Glenn Harrison (South Carolina), and Michael Price (Maryland)**Session F.6 Gender****Room 209** Presenters in *italics*. Session chair in **bold**.

"Beauty, gender and stereotypes: Evidence from laboratory experiments"

Ragan Petrie (Georgia State) and James Andreoni (Wisconsin)

"Altruism, "helping" work, and occupational segregation"

Catherine Weinberger and Peter Kuhn (both UC Santa Barbara)

"Ambiguity and gender differences in financial decision making: An experimental examination of competence and confidence effects"

Matthias Gysler (Swiss Fed. Inst. Tech), Jamie Brown Kruse (Texas Tech), and **Renate Schubert** (Swiss Fed. Inst. Tech)**Discussants:** Rachel Croson (Penn), James Andreoni (Wisconsin), Catherine Weinberger (UC Santa Barbara)**4:45 - 5:00 pm** Coffee break, First floor lobby, David Lawrence Hall**5:00 - 6:00 pm** Plenary Talk, *Vernon Smith* (George Mason)
Auditorium "Constructive and Ecological Rationality: Some Examples"
Room 121**6:15 - 8:00 pm** Reception, [Frick Fine Arts Building](#)**Sunday, June****22***[Top of page](#)***8:30 - 9:00 am** Continental Breakfast First floor lobby, David Lawrence Hall**9:00 - 10:30 am** Parallel Sessions

Session G.1 Markets II**Room 105** Presenters in *italics*. Session chair in **bold**.

"24"

Klaus Abbink (Nottingham) and *Jordi Brandts* (Inst. Economic Analysis)

"Disequilibrium and equilibrium for multi-quality commodities under price constraints: Theory and evidence"

Matthew Jones, Charles Plott (both Caltech), and *Tomomi Tanaka* (Hawaii-Manoa)

"Do speculative stocks lower prices and increase volatility of value stocks?"

Gunduz Caginalp (Pitt), *Vladimir Ilieva* (Arizona), *David Porter* and *Vernon Smith* (both George Mason)**Discussants:** *Cary Deck* (Arkansas), *Carsten Schmidt* (Max Planck), *Charles Noussair* (Emory)**Session G.2 Experience and Learning****Room 106** Presenters in *italics*. Session chair in **bold**.

"Can we train students to be Nash payoff maximizers?"

Robert Oxoby and *John Spraggon* (Lakehead)

"Learning optimal strategies in rapidly repeated games: Lessons from 'Rock/Paper/Scissors'"

Randall Waldron (South Dakota)

Learning in the trust game: Some experimental results"

Claude Meidinger and *Antoine Terracol* (both Paris I)

"Mixing it up: Evidence on how heterogeneous levels of experience alters behavior and welfare in three non-constant sum games"

Robert Slonim and *Stephen Leider* (both Case-Western)**Discussants:** *Katherine Wolfe* (Pitt), *Jason Shachat* (IBM Watson) *Robert Slonim* (Case-Western) and *Paul Ferraro* (Georgia State)**Session G.3 Mechanism Design****Room 107** Presenters in *italics*. Session chair in **bold**.

"Raising revenues for charity: Auctions versus lotteries"

Douglas Davis (Virginia Commonwealth), *Laura Razzolini* (Mississippi), *Robert Reilly* (Virginia Commonwealth) and *Bart Wilson* (George Mason)

"Secure implementation experiments: Do strategy-proof mechanisms really work?"

Timothy Cason (Purdue), *Tatsuyoshi Saijo* (Osaka), *Tomas Sjostrom* (Penn State) and *Takehiko Yamato* (Tokyo Tech)

"School Choice: An experimental study"

Yan Chen (Michigan) and *Tayfun Sonmez* (Koc)**Discussants:** *Catherine Eckel* (Virginia Tech), *Eliana Catilina* (American U.), and *Tim Cason* (Purdue)

Session G.4 Risk II**Room 203** Presenters in *italics*. Session chair in **bold**.

"Menu-dependence in risky choice"

Ritesh Saini (Penn)

"Individual choice in the laboratory: Paradox redux"

Glenn W. Harrison, Eric Johnson, Melayne McInnes and Elisabet Rutstrom (all South Carolina)**Discussants:** Takemi Fujikawa (Kyoto Sangyo) and Ido Erev (Technion)**10:30 - 10:45 am** Coffee break, First floor lobby, David Lawrence Hall**10:45 am - 12:15 pm** Parallel Sessions**Session H.1 Bounded Rationality and Framing Effects****Room 105** Presenters in *italics*. Session chair in **bold**.

"Know thyself: Incompetence, overconfidence and the expanding universe of imperfect information"

Paul Ferraro (Georgia State)

"You are not in my boat: Common fate and similarity attractors in bargaining settings"

Daniel Zizzo (Oxford)

"Social facilitation in the battle of the sexes game (We are watching you)"

Gary Charness (UC Santa Barbara), Luca Rigotti (Duke) and Aldo Rustichini (Minnesota)**Discussants:** Scott Robinson (Pitt), Daylain Cain (Carnegie Mellon), and Roberto Weber (Carnegie Mellon)**Session H.2 Social Capital****Room 106** Presenters in *italics*. Session chair in **bold**.

"The formation of social capital: An experiment"

Mark Mobius (Harvard) and *Tanya Rosenblat* (Wesleyan)

"Understanding the determinants of social capital: Trust, Cooperation, and Informal Sanctions in a Cross-Societal Perspective"

Simon Gächter (St. Gallen), **Benedikt Herrmann** (Goettingen) and Christian Thoni (St. Gallen)**Discussants:** Linda Moya (Carnegie Mellon), Ananish Chaudhuri (Auckland)

Session H.3 Auctions III**Room 107** Presenters in *italics*. Session chair in **bold**.

"Survival auctions"

John Kagel, *Svetlana Pevnitskaya* and Lixin Ye (all Ohio State)

"Single-unit all-pay auctions with incomplete information: An experimental study"

Charles Noussair and Jonathan Silver (both Emory)

"Auction markets for evaluations?"

Cary Deck (Arkansas) and **Bart Wilson** (George Mason)

Discussants: Tim Salmon (Florida State), Anthony Kwasnica (Penn State), Glenn Harrison (South Carolina)

Session H.4 Environmental**Room 203** Presenters in *italics*. Session chair in **bold**.

"Property rights violation and willingness to pay"

Laurie Johnson (Denver) and Elisabet Rutstrom (South Carolina)

"Spatial habitat design by agglomeration bonus"

Gregory Parkhurst, Jason Shogren (Wyoming)

Discussants: Tim Cason (Purdue), Lata Gangadharan (Melbourne)

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